



# SME Initiative Bulgaria Monitoring Committee Meeting

30 November, 2018

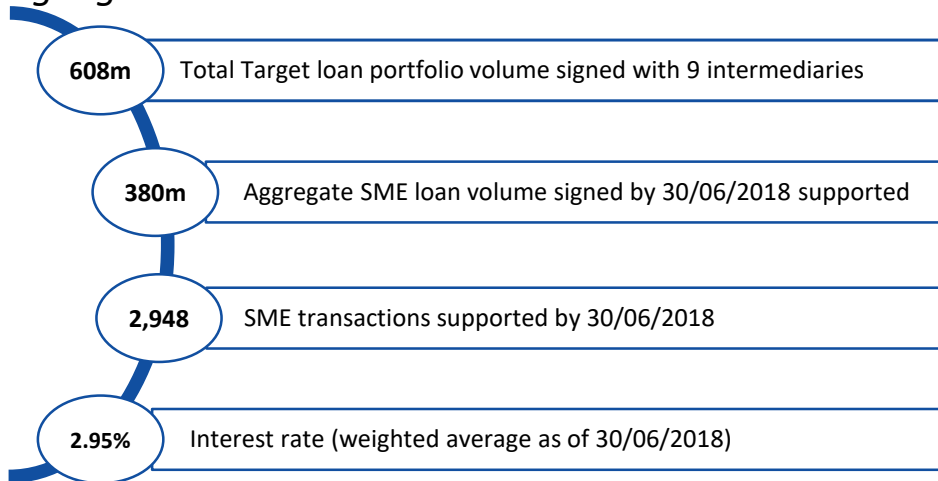


# Implementation update

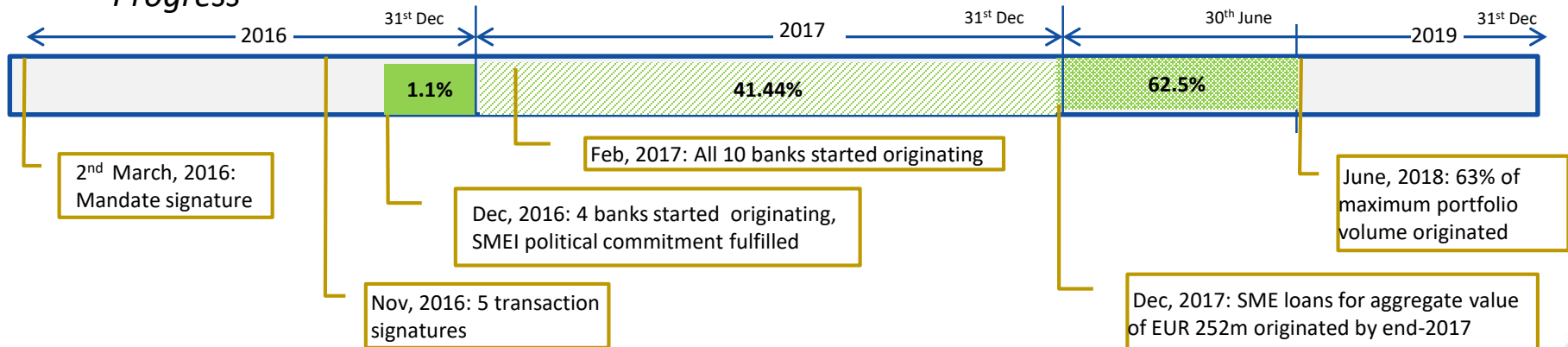
## Mandate statistics



### Highlights



### Progress



# Implementation update

## Types of SMEs supported



### Breakdown by Final Recipient Size\*

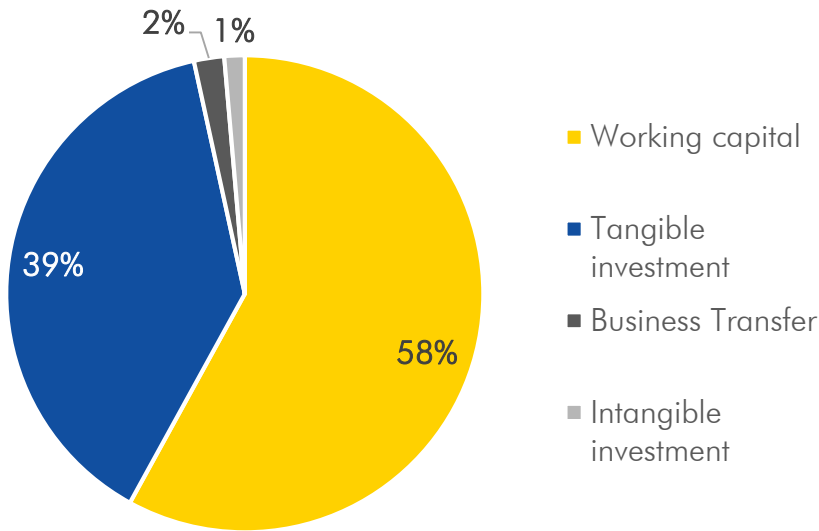
Size (number of employees)	Final Recipients		Committed Amount	
	Nr	%	mEUR	%
0-9	1,366	<b>51.3%</b>	89	23.4%
10-49	1,009	37.9%	162	<b>42.5%</b>
50-149	233	8.7%	94	24.6%
150-249	55	2.1%	35	9.2%
249-499	1	0.0%	1	0.3%

# Implementation update

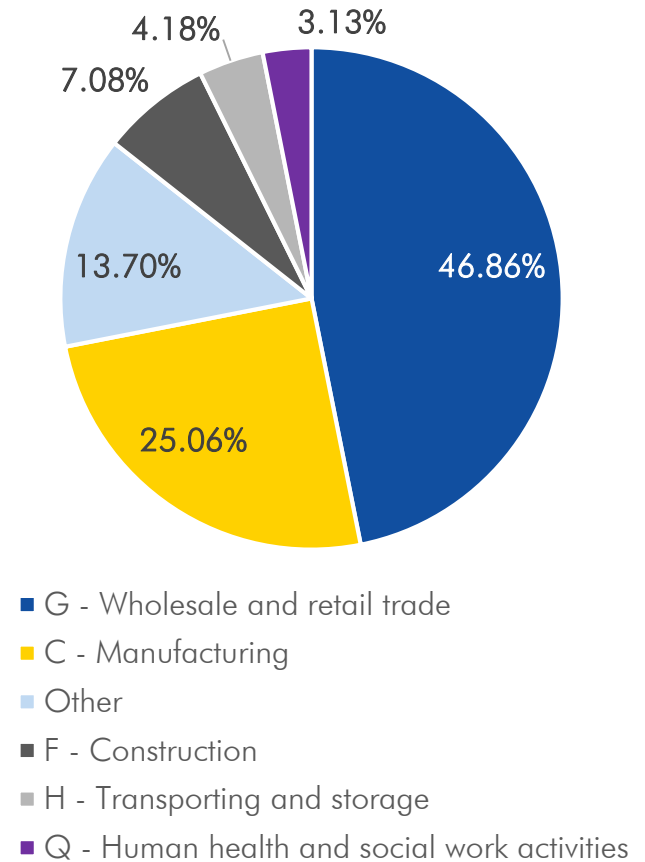
## Types of financing supported



Financing Purpose



Industry Concentration

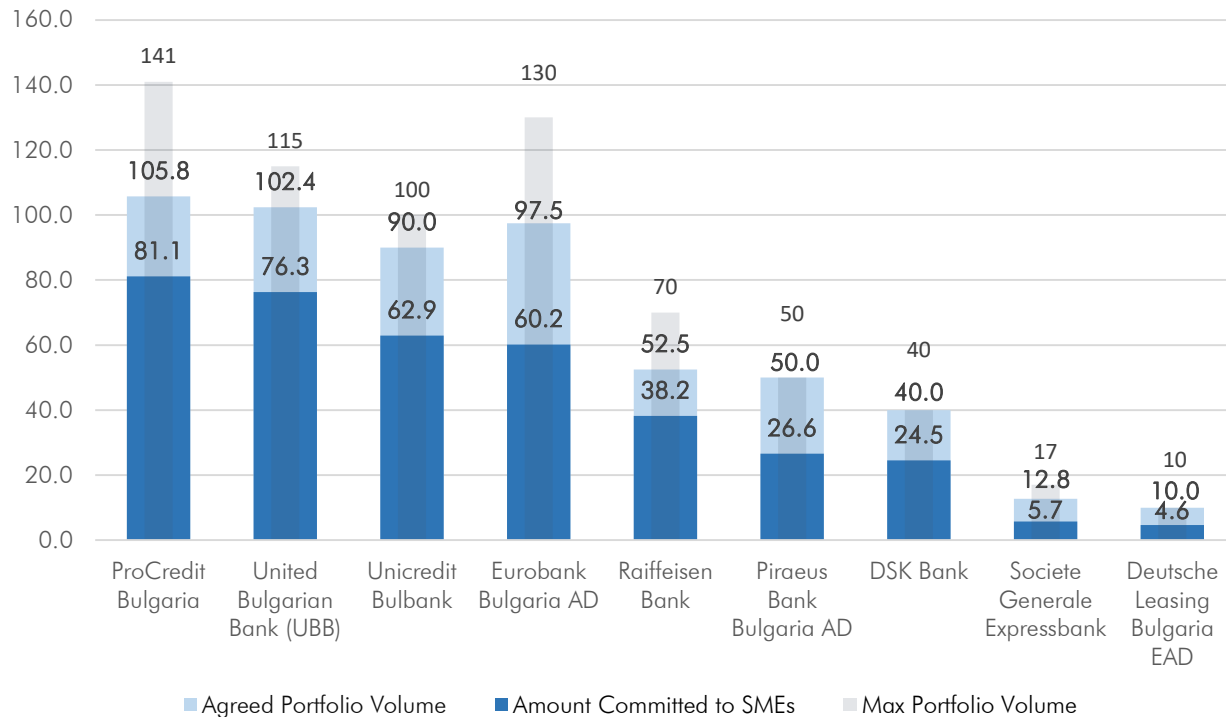


# Implementation update

## Allocations to Financial Intermediaries



### Portfolio utilisation\*



EIF undertakes reallocations b/n banks that will lead to:

- Maximum portfolio volume: **EUR 673m**
- Approved portfolio volume: **EUR 608mn**

*All amounts are in EUR mn*

# Implementation update

## EIF activities in 2018



- ❖ EIF visited all 10 banks to analyze performance and first results;
- ❖ Formal audit of operations started in Q4 2017 with two monitoring visits completed and third visit scheduled in December 2018;
- ❖ EIF performs small reallocations of contracted loan portfolio volumes between implementing banks based on interim results to date.